

THE CARIBBEAN RESORT

JUNE 1, 2007

THE HOFFMAN GROUP ANNOUNCES OPENING OF ITS NEWEST OCEANFRONT RESORT FEATURING MYRTLE BEACH CONDOS.

The Caribbean Resort is destined to be the area's most prestigious oceanfront condominium address.

Myrtle Beach, SC - The Hoffman Group is pleased to announce that the highly anticipated oceanfront Caribbean Resort's new tower received its Certificate of Occupancy from the city of Myrtle Beach on June 1, 2007.

Condominium owners are now closing on their units and reacting with rave reviews.

Approval by the City as a Planned Unit Development (PUD) allowed the developers to combine a total of 7.5 beachfront lots to create a resort with two oceanfront condominium towers and an impressive new oceanfront water theme park. The Hoffman Group, Myrtle Beach's oceanfront property specialists, was the exclusive sales and marketing firm. The new Caribbean tower is the 18th new construction oceanfront building that

The Hoffman Group has brought from pre-sales to closing since 1999, representing over 2300 total condominiums and millions of dollars in sales volume.

Offering a total of 169 condominiums in 2, 3 and 4 bedroom floor plans, the Caribbean was released for pre-sale in June 2005. Consumer demand for the project, due to its location and scope, was intense from day one, said Tim Horton, Vice President of Sales for The Hoffman Group. We had a waiting list for unit availabilities throughout the contract process which allowed the project to meet all loan requirements and begin construction in December, 2005.

Located at 30th Avenue North, adjacent to the famous Sea Captain's House Restaurant at the gateway to Myrtle Beach's Golden Mile, the Caribbean is destined to be one of Myrtle Beach's most prestigious oceanfront condominium addresses, said Steve Edelman, Chief Operating Officer of The Hoffman Group.

Both architectural and engineering feats were accomplished so that the northern new construction tower aligns with the floors in the previously existing southern tower, giving the resort magnificent curb appeal, Edelman added.

The new condominiums feature designer furnishings and accessories, full kitchen with stainless appliances, washer and dryer, dishwasher, granite countertops, tiled foyer, kitchen and bath and private oceanfront or ocean view balcony. New enclosed water amenities and decking are complete at the new tower. A separate free-standing water park on the adjacent oceanfront lot is still under construction but scheduled to open in June 2007.

Development team principal Casey Shroff and General Contractor R.J. Griffin worked consistently to deliver, on time, both construction of the new tower and renovation of the existing southern tower which offers 195 one-bedroom condominium suites. Interiors in the suite units have been renovated with new wall treatment, carpeting, furnishings, bedding, draperies, and accessories to coincide with opening of the new construction tower.

SALES & MARKETING BY:


the hoffman group
OCEANFRONT PROPERTY SPECIALISTS